



State of New Jersey Local Government Services

Year: **2016** Municipal User Friendly Budget

MUNICIPALITY: 0243 Old Tappan Borough - County of Bergen

Introduced

Municode: 0243

Filename: 0243_fbi_2016.xlsm

Website: oldtappan.net

Phone Number:

201-664-1849

Mailing Address:

227 Old Tappan Road

Email the UFB if not using Outlook

Municipality: Old Tappan

State: NJ

Zip: 07675

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	M.	Kramer	12/31/2019	mayor@oldtappan.net

Chief Administrative Officer

Patrick		O'Brien		pobrien@oldtappan.net
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Chief Financial Officer

Rebecca		Overgaard		rovergaard@oldtappan.net
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Municipal Clerk

Jean		Donch		jdonch@oldtappan.net
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Registered Municipal Accountant

Jeffrey		Bliss		jbliss@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ronald		Binaghi	12/31/2017	binaghi@oldtappan.net
Guy		Carnazza	12/31/2018	carnazza@oldtappan.net
Victor		Cioce	12/31/2016	cioce@oldtappan.net
Anna		Haverilla	12/31/2018	haverilla@oldtappan.net
Thomas		Gallagher	12/31/2017	gallagher@oldtappan.net
Matthew		Nalbandian	12/31/2016	nalbandian@oldtappan.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.295	\$5,095,115.00	15.37%	\$2,429.79
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.010	\$172,563.00	0.52%	\$82.37
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.805	\$13,895,990.00	41.91%	\$6,630.45
Regional School District	0.570	\$9,832,838.00	29.66%	\$4,694.86
County Purposes	0.239	\$4,114,214.07	12.41%	\$1,968.55
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.003	\$43,347.73	0.13%	\$24.71
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2015 Budget)	1.922	\$33,154,067.80	100.00%	\$15,830.73

Total Taxable Valuation as of October 1, 2015 \$1,731,471,128.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$823,659.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.295	0.307	4.07%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,095,115.00	\$5,309,369.00	4.21%	\$214,254.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,429.79	\$2,528.63	4.07%	\$98.84

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$5,309,369.00
Municipal Library	ACTUAL	\$0.00
Municipal Open Space	ACTUAL	\$173,147.00
Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	ESTIMATED	\$14,451,829.60
Regional School District	ESTIMATED	\$10,226,151.52
County Purposes	ESTIMATED	\$4,278,782.63
County Library	ACTUAL	\$0.00
County Board of Health	ACTUAL	\$0.00
County Open Space	ESTIMATED	\$45,081.64
Other County Levies (total)	ACTUAL	\$0.00

Total ESTIMATED amount to be raised by taxes \$34,484,361.39

Revenue Anticipated, Excluding Tax Levy	3,990,879.00
Budget Appropriations, before Reserve for Uncollected Taxes	8,485,248.00
Total Non-Municipal Tax Levy	\$29,174,992.39
Amount to be Raised by Taxes - Before RUT	\$33,669,361.39
Reserve for Uncollected Taxes (RUT)	\$815,568.59
Total Amount to be Raised by Taxes	\$34,484,929.98

% of Tax Collections used to Calculate RUT 97.64%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	32,904,879.00
Total Tax Levy, CY 2015	33,259,195.00
% of Taxes Collected, CY 2015	98.93%
Delinquent Taxes - December 31, 2015	\$295,611.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	SEWER Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.76%	(\$35,000.00)	\$930,000.00	\$895,000.00	\$800,000.00		\$95,000.00					
08	Local Revenue	-1.91%	(\$36,615.00)	\$1,916,672.00	\$1,880,057.00	\$765,200.00		\$1,114,857.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,502,526.00	\$1,502,526.00	\$1,502,526.00							
08	Uniform Construction Code Fees	-14.66%	(\$25,764.00)	\$175,764.00	\$150,000.00	\$150,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	37.85%	\$35,698.00	\$94,302.00	\$130,000.00	\$130,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-51.49%	(\$37,726.00)	\$73,267.00	\$35,541.00	\$35,541.00							
08	Other Special Items	-6.10%	(\$22,138.00)	\$362,750.00	\$340,612.00	\$340,612.00							
15	Receipts from Delinquent Taxes	-4.98%	(\$13,989.00)	\$280,989.00	\$267,000.00	\$267,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-5.59%	(\$314,412.00)	\$5,623,781.00	\$5,309,369.00	\$5,309,369.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	0.06%	\$102.00	\$173,045.00	\$173,147.00		\$173,147.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00		\$0.00						
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00		\$0.00						
	Total	-4.04%	(\$449,844.00)	\$11,133,096.00	\$10,683,252.00	\$9,300,248.00	\$173,147.00	\$1,209,857.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	4.10	11.50	3.72%	\$23,524.00	\$632,894.00	\$656,418.00	\$656,418.00							
21	Land-Use Administration		1.00	3.41%	\$982.00	\$28,823.00	\$29,805.00	\$29,805.00							
22	Uniform Construction Code		4.91	1.13%	\$1,310.00	\$116,045.00	\$117,355.00	\$117,355.00							
23	Insurance			0.07%	\$636.00	\$949,855.00	\$950,491.00	\$950,491.00							
25	Public Safety	13.86	14.41	2.80%	\$66,336.00	\$2,369,116.00	\$2,435,452.00	\$2,435,452.00							
26	Public Works	4.17	4.00	-6.94%	(\$47,397.00)	\$683,030.00	\$635,633.00	\$635,633.00							
27	Health and Human Services	0.14	0.43	1.60%	\$726.00	\$45,455.00	\$46,181.00	\$46,181.00							
28	Parks and Recreation	3.00	48.77	1.97%	\$9,093.00	\$460,811.00	\$469,904.00	\$469,904.00							
29	Education (including Library)			-0.76%	(\$4,383.00)	\$575,653.00	\$571,270.00	\$571,270.00							
30	Unclassified	4.71		-6.32%	(\$82,740.00)	\$1,308,766.00	\$1,226,026.00	\$36,541.00		\$131,626.00	\$1,057,859.00				
31	Utilities and Bulk Purchases			-1.05%	(\$2,190.00)	\$208,290.00	\$206,100.00	\$206,100.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$5,400.00	\$5,400.00	\$5,400.00							
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00							
36	Statutory Expenditures			5.90%	\$49,062.00	\$831,746.00	\$880,808.00	\$831,308.00			\$49,500.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services		1.00	-13.50%	(\$24,250.00)	\$179,600.00	\$155,350.00	\$155,350.00							
43	Court and Public Defender		1.00	12.72%	\$1,738.00	\$13,664.00	\$15,402.00	\$15,402.00							
44	Capital			46.79%	\$50,300.00	\$107,500.00	\$157,800.00	\$150,000.00							
45	Debt			17.61%	\$195,206.00	\$1,108,651.00	\$1,303,857.00	\$1,167,638.00		\$41,521.00	\$94,698.00				
46	Deferred Charges			-100.00%	(\$240,000.00)	\$240,000.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			3.16%	\$25,000.00	\$790,000.00	\$815,000.00	\$815,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
Total		29.98	87.02	0.22%	\$22,953.00	\$10,660,299.00	\$10,683,252.00	\$9,300,248.00	\$0.00	\$173,147.00	\$1,209,857.00	\$0.00	\$0.00	\$0.00	\$0.00

Revenues at Risk
Non-recurring appropriation reductions
Future Year Appropriation Increases
Structural Imbalance Offsets

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	54	\$40,450,900.00	2.34%
2 Residential	1,950	\$1,606,134,700.00	92.76%
3A/3B Farm	3	\$373,800.00	0.02%
4A Commercial	50	\$80,545,500.00	4.65%
4B Industrial	0	\$0.00	0.00%
4C Apartments	2	\$2,817,100.00	0.16%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$1,149,128.00	0.07%
Total	2,060	\$1,731,471,128.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,731,471,128.00

Total # of property tax appeals filed in 2015	County Tax Board	26.00
	State Tax Court	15.00
Number of 2015 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		25.00

Amount paid out by municipality for tax appeals in 2015	\$70,673.22
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Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total	
15A Public Schools	2	\$45,292,800.00	42.70%	
15B Other Schools	0	\$0.00	0.00%	
15C Public Property	29	\$38,544,400.00	36.34%	
15D Church and Charities	8	\$15,708,500.00	14.81%	
15E Cemeteries & Graveyards	3	\$495,100.00	0.47%	
15F Other Exempt	6	\$6,022,800.00	5.68%	
Total	48	\$106,063,600.00	100.00%	
Percentage of Exempt vs. Non-Exempt Properties 6.13%				
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	52,569.10	\$43,741.43		\$3,294.38	\$0.00	\$5,533.29
Supervisory Staff (Department Heads & Managers)	6.00	2.00	1,069,158.05	\$778,675.27	\$2,825.00	\$80,230.29	\$108,925.05	\$98,502.44
Police Officers (Including Superior Officers)	12.00	0.00	2,347,923.82	\$1,473,260.57	\$116,000.00	\$379,983.00	\$192,312.76	\$186,367.49
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	8.00	0.00	957,584.56	\$649,181.10	\$56,000.00	\$80,887.95	\$89,394.16	\$82,121.35
All Other Non-Union Employees not listed above	4.00	78.00	813,345.66	\$599,748.46	\$750.00	\$56,912.38	\$80,066.64	\$75,868.18
Totals	30.00	87.00	5,240,581.19	\$3,544,606.83	\$175,575.00	\$601,308.00	\$470,698.61	\$448,392.75

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$11,873.04	\$83,111.28	8.00	\$11,451.00	\$91,608.00
Parent & Child	2.00	\$21,252.84	\$42,505.68	2.00	\$19,352.16	\$38,704.32
Employee & Spouse (or Partner)	8.00	\$24,611.57	\$196,892.56	7.00	\$22,901.76	\$160,312.32
Family	9.00	\$33,125.88	\$298,132.92	11.00	\$30,803.16	\$338,834.76
Employee Cost Sharing Contribution (enter as negative -)			(\$133,638.45)			(\$114,455.31)
Subtotal	26.00		\$487,003.99	28.00		\$515,004.09
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$3,922.72	\$11,768.16	2	\$8,855.76	\$17,711.52
Parent & Child	0	\$0.00	\$0.00	1	\$11,384.88	\$11,384.88
Employee & Spouse (or Partner)	5	\$16,308.85	\$81,544.25	5	\$16,460.02	\$82,300.10
Family	4	\$38,202.24	\$152,808.96	3	\$36,251.64	\$108,754.92
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	12.00		\$246,121.37	11.00		\$220,151.42
GRAND TOTAL	38.00		\$733,125.36	39.00		\$735,155.51

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Local School Debt	\$2,475,000.00	\$2,475,000.00	\$0.00			
Regional School Debt	\$2,340,732.00	\$2,340,732.00	\$0.00			
Utility Fund Debt						
SEWER	\$3,388,158.00	\$3,388,158.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$90.00		\$90.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$7,374,000.00		\$7,374,000.00			
Loans and Other Debt	\$177,831.00		\$177,831.00			
Total (Current Year)	\$15,755,811.00	\$8,203,890.00	\$7,551,921.00			
Population (2010 census)	5,750					
Per Capita Gross Debt	\$2,740.14					
Per Capita Net Debt	\$1,313.38					
3 Yr. Average Property Valuation	\$1,718,360,837.33					
Net Debt as % of 3 Year Avg Property Valuation	0.44%					
Utility Fund - Principal						
Utility Fund - Interest	\$94,698.00	\$82,578.00	\$60,284.00	\$58,835.62		
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal	\$975,000.00	\$990,000.00	\$1,015,000.00	\$4,394,000.00		
Bonds - Interest	\$192,638.00	\$171,288.00	\$144,438.00	\$330,084.96		
Loans & Other Debt - Principal	\$832,640.00	\$850,336.00	\$867,352.00	\$1,173,356.17		
Loans & Other Debt - Interest	\$3,367.00	\$2,600.00	\$1,818.00	\$1,225.16		
Total	\$2,098,343.00	\$2,096,802.00	\$2,088,892.00	\$5,957,501.91		
Total Principal	\$1,807,640.00	\$1,840,336.00	\$1,882,352.00	\$5,567,356.17		
Total Interest	\$290,703.00	\$256,466.00	\$206,540.00	\$390,145.74		
% of Total Current Year Budget	19.64%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa2	AAA	na			
Year of Last Rating	2012	2015	na			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
