

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS 5,750  
NET VALUATION TAXABLE 2015 \$1,725,627,784  
MUNICODE 0243

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

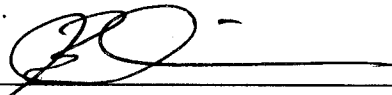
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Borough of Old Tappan, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

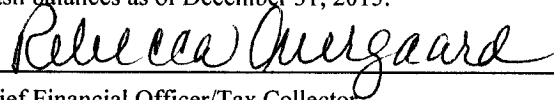
Signature   
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement,  
which I have not prepared and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial  
Officer, License # N0007, of the Borough of Old Tappan, County of Bergen and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2015.

Signature   
Title Chief Financial Officer/Tax Collector  
Address 227 Old Tappan Rd., Old Tappan, NJ 07675  
Phone Number (201) 664-1849  
Fax Number (201) 722-0238  
Email rovergaard@oldtappan.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)


I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough \_\_\_\_\_ of Old Tappan \_\_\_\_\_ as of December 31, 2015 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 5<sup>th</sup> day of February, 2016

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Lerch, Vinci & Higgins, LLP  
\_\_\_\_\_  
(Firm Name)  
17-17 Route 208 North  
\_\_\_\_\_  
(Address)  
Fair Lawn, NJ 07410  
\_\_\_\_\_  
(Address)  
(201) 791-7100  
\_\_\_\_\_  
(Phone Number)  
jbliss@lvhcpa.com  
\_\_\_\_\_  
(Email)  
(201) 791-3035  
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Nicola A. Lepore

Signature:

[Signature]

Certificate #:

006048

Date:

2/8/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

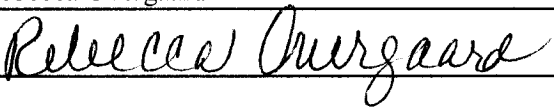
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Old Tappan

Chief Financial Officer: Rebecca Overgaard

Signature: 

Certificate #: N-0007

Date: 2-8-16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6017268

Fed I.D. #

Borough of Old Tappan

Municipality

Bergen

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>2,456</u>	<u>\$ 122,826</u>	<u>\$ 1,520</u>

Type of Audit required by OMB A-133 and OMB 15-08:

                     Single Audit  
                     Program Specific Audit  
          X           Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Rebecca Murgard  
Signature Of Chief Financial Officer

Sheet 1d

2-8-16  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:


When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,730,322,000 .

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
OLD TAPPAN  
MUNICIPALITY

\_\_\_\_\_  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account		Debit	Credit	
Cash	\$	5,386,034		
Cash - Change Funds		255		
Cash - Petty Cash		100		
Sub-Total		5,386,389		
Grants Receivable		17,178		
Due from State - Srs. Cit. and Veterans Deductions		3,697		
2015 Taxes Receivable		295,611		
Tax Title Liens Receivable		32,310		
Property Acquired For Taxes		278,485		
Appropriation Reserves			\$	67,807
Accounts Payable				11,677
Encumbrances Payable				196,809
Due to State-DCA Training Fees				2,794
County Taxes Payable				11,663
Local District School Taxes Payable				3,159,861
Prepaid Taxes				153,798
Due to Other Trust Fund				5,965
Sales Tax Payable				1,575
Prepaid Golf Registration Fees				2,630
Reserve for Tax Appeals				44,092
Appropriated Reserve for Grants				5,450
Unappropriated Reserve for Grants				15,118
				3,679,239 "C"
Reserve for Receivable				606,406
Fund Balance				1,728,025
	\$	6,013,670	\$	6,013,670

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)



Accounts #1 and #2\*  
AS AT DECEMBER 31, 2015

[illegible]

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

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AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	\$ 1,689,420	
Due From Current Fund	5,965	
Due to State of NJ		\$ 450
Escrow Deposits and Reserves		1,694,935
	\$ 1,695,385	\$ 1,695,385
ANIMAL CONTROL FUND		
Cash	\$ 2,095	
Reserve for Expenditures		\$ 2,095
	\$ 2,095	\$ 2,095
UNEMPLOYMENT COMPENSATION INS. FUND		
Cash	\$ 33,496	
Reserve for Unemployment Expenditures		\$ 33,496
	\$ 33,496	\$ 33,496
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 367,337	
Reserve for Municipal Open Space Expenditures		\$ 367,337
	\$ 367,337	\$ 367,337
	\$ 2,098,313	\$ 2,098,313

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	
		x	25%
	(2)	\$	

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

### Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1.	<u>Escrow Deposit</u>	\$ 389,842	\$ 168,321	\$ 128,203	\$ 429,960
2.	<u>POAA Fines</u>	563	54		617
3.	<u>Recreation Fees</u>	150,393	238,502	233,190	155,705
4.	<u>Misc. Deposits</u>	2,300			2,300
5.	<u>Afford. Housing Fees</u>	524,582	80,144	28,393	576,333
6.	<u>Municipal Alliance-Donations</u>	54,391	313	2,676	52,028
7.	<u>Tree Preservation-Donations</u>	1,000	25,000		26,000
8.	<u>Tax Title Lien Premium</u>	317,200	18,000	90,400	244,800
9.	<u>Police Equipment-Donations</u>	85,081	500	2,142	83,439
10.	<u>Fire Prevention Penalties</u>	1,300	250		1,550
11.	<u>Golf Fund Raiser Donations</u>	6,294	3,915	3,330	6,879
12.	<u>Outside Police Employment</u>	33,904	108,796	106,663	36,037
13.	<u>Fire Department Donation</u>	53,807	1,200		55,007
14.	<u>Stone Point Park Donations</u>	250	250		500
15.	<u>Tax Sale Redemption</u>	1,429	120,286	118,935	2,780
16.	<u>Snow Removal Costs</u>	8,424	6,000	8,424	6,000
17.	<u>Northern Valley Earth Fair</u>		10,943	10,943	0
18.	<u>Bonnabel Park Bequest</u>		15,000		15,000
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 1,630,760	\$ 797,474	\$ 733,299	\$ 1,694,935

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$	91	XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	\$	91
Cash		2,510,584		
Grants Receivable		466,562		
Deferred Charges:				
Funded		7,551,832		
Unfunded		91		
Serial Bonds Payable			7,374,000	
Green Acres Loan Payable			177,832	
Encumbrances Payable			1,215,832	
Capital Improvement Fund			29,612	
Reserve for Sidewalk Improvements			216,444	
Reserve for Capital Improvements			698	
Reserve for Grants Receivable			260,161	
Improvement Authorizations:				
Funded			1,220,257	
Unfunded			91	
Fund Balance			34,142	
Totals	\$	10,529,160	\$	10,529,160

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2015

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	\$ 4,333		\$ 5,663,030		\$ 280,974		\$ 5,386,389	
Trust - Animal Control			2,560		465		2,095	
Trust - Other	1,273		1,720,001		31,854		1,689,420	
Capital - General	149,337		2,788,579		427,332		2,510,584	
Public Assistance **			94,227		985		93,242	
Unemployment Comp. Ins.	9		33,487				33,496	
Municipal Open Space	94		367,243				367,337	
Sewer - Operating	61		285,877		50,596		235,342	
Sewer - Capital			171,968				171,968	
Sewer - Assessment Trust	2,245		1,782,720				1,784,965	
Total	\$ 157,352		\$ 12,909,692		\$ 792,206		\$ 12,274,838	

\* - Include Deposits In Transit

**\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant



# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Oritani Bank - Checking	\$	5,655,355
NJ Cash Management		7,675
	\$	5,663,030
GENERAL CAPITAL		
Oritani Bank - Checking	\$	2,788,579
	\$	2,788,579
OTHER TRUST		
Oritani Bank - Checking	\$	472,879
TD Bank - Custodian		435,376
Oritani Bank - Payroll Agency Acct		-
Oritani Bank - Tax Sale Redemption Acct		6,207
Oritani Bank - Affordable Housing		582,697
Oritani Bank - Recreation		169,370
Oritani Bank - Municipal Alliance		52,028
Oritani Bank - Payroll Account		1,444
	\$	1,720,001
SEWER UTILITY OPERATING		
Oritani Bank - Checking		285,877
	\$	285,877
SEWER UTILITY CAPITAL		
Oritani Bank - NJ Infrastructure	\$	171,968
	\$	171,968
SEWER UTILITY ASSESSMENT		
Oritani Bank - Checking	\$	1,782,720
	\$	1,782,720
UNEMPLOYMENT COMP. INS.		
Oritani Bank - Checking	\$	33,487
	\$	33,487
	\$	12,445,662

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

**Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.**

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received		Cancelled			Balance Dec. 31, 2015	
Municipal Drug Alliance Program	\$	12,698	\$	9,876	\$	4,390	\$	8,807		\$	9,377
Drive Sober or Get Pulled Over				2,456							2,456
Body Armor - Federal		1,168		1,220		1,168					1,220
Community Development - Senior Citizen Programs		4,000		4,125		3,999		1			4,125
Totals	\$	17,866	\$	17,677	\$	9,557	\$	8,808		\$	17,178

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations				Transfer from Appropriation Reserves	Expended						Balance Dec. 31, 2015		
			Budget		Appropriation By 40A:4-87											
Clean Communities Grant	\$	1							\$	1						
Drunk Driving Enforcement Fund		1,503								1,503						
Alcohol Education and Rehabilitation Fund		54					\$	475						\$	529	
Body Armor Grant		4,079						1,984		1,142					4,921	
Totals	\$	5,637	\$	-	\$	-	\$	2,459	\$	2,646	\$	-	\$	-	\$	5,450

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred to 2015 Budget Appropriations						Received						Balance Dec. 31, 2015	
			Budget		Appropriation By 40A:4-87											
Drunk Driving Enforcement Fund	\$	1,292	\$	1,292												
Body Armor Grant - State		1,597		1,597					\$	1,595					\$	1,595
Recycling Tonnage Grant		41,145		41,145												
Alcohol Education and Rehabilitation Fund		768		768						413						413
Clean Communities Grant		10,789		10,788						13,109						13,110
Totals	\$	55,591	\$	55,590	\$	-	\$	-	\$	15,117	\$	-	\$	-	\$	15,118

## \*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	\$ 2,998,340	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	XX	4,085,860	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	XX	13,895,990	
Levy Calendar Year 2015		XXXXXXXXXX	XX		
Paid		\$ 13,734,469		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	3,159,861		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	4,085,860		XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 20,980,190		\$ 20,980,190	

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXXXX	XX	\$ 415,731	
2015 Levy	85105-00	XXXXXXXXXX	XX	172,563	
2015 Added Taxes				482	
Interest Earned		XXXXXXXXXX	XX	1,184	
Expenditures		\$ 222,623		XXXXXXXXXX	XX
Balance December 31, 2015	85046-00	\$ 367,337		XXXXXXXXXX	XX
		\$ 589,960		\$ 589,960	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX XX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX XX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX XX	
Levy Calendar Year 2015	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions		

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX XX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX XX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX XX	
Levy Calendar Year 2015	XXXXXXXXXX XX	\$ 9,832,838
Paid	\$ 9,832,838	XXXXXXXXXX XX
Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85043-00		XXXXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX XX
# Must include unpaid requisitions	\$ 9,832,838	\$ 9,832,838

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	\$ 12,591	
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,114,214	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	43,348	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	11,663	
Paid		4,170,153		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		\$ 11,663		XXXXXXXXXX	XX
		\$ 4,181,816		\$ 4,181,816	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit			
Balance January 1, 2015				80003-06		XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2015				80003-09					

Footnote: Please state the number of districts in each instance



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	\$	800,000	\$	800,000		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget			3,036,454		2,963,006	\$	(73,448)
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
			19,001		16,457		(2,544)
Total Miscellaneous Revenue Anticipated	80103-		3,055,455		2,979,463		(75,992)
Receipts from Delinquent Taxes	80104-		255,000		280,989		25,989
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-		5,095,115		XXXXXXXX	XX	XXXXXXXX
(b) Addition to Local District School Tax	80106-				XXXXXXXX	XX	XXXXXXXX
(c) Minimum Library Tax	80121-				XXXXXXXX	XX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-		5,095,115		5,623,781		528,666
		\$	9,205,570	\$	9,684,233	\$	478,663

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	32,904,879	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	13,895,990		XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00	9,832,838		XXXXXXXX	XX
County Taxes	80111-00	4,157,562		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	11,663		XXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXX	XX
Municipal Open Space Tax	80120-00	173,045		XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	790,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	5,623,781		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		33,694,879		33,694,879	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget		Realized		Excess or Deficit	
Drive Sober or Get Pulled Over	5,000		2,456		(2,544)	
Municipal Alliance	9,876		9,876			
CDBG- Senior Citizens' Program	4,125		4,125			
Total (Sheet 17)	19,001		16,457		(2,544)	

CFO Signature: Rebecca Mergard

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	9,186,569	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	19,001	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	9,205,570	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	9,205,570	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,284,760	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	790,000	
Reserved	80012-10	67,807	
Total Expenditures	80012-11		
Unexpended Balances Canceled (see footnote)	80012-12	63,003	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	25,989	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	528,666	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	63,003	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	199,918	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	65,914	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX	126	
Cancelled Prior Year Accounts Payable		XXXXXXXXXX	XX	1,530	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07	4,085,860		XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX	4,085,860	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	75,992		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12			XXXXXXXXXX	XX
Prior Year Senior and Vet Deductions Disallowed		2,057		XXXXXXXXXX	XX
Refund of Prior Year Revenue		985		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	806,112		XXXXXXXXXX	XX
		4,971,006		4,971,006	

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Smoke Detector Compliance	8,400	
User Fees- Harrington Park	15,646	
Soil Moving Fees	5,775	
Stone Point Park Usage Fees	750	
Sr. Cit and Vets Administrative Fees	769	
Miscellaneous Receipts	162,396	
LEA Reimbursement	6,182	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 199,918	

# SURPLUS - CURRENT FUND

## YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	1,721,913	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	806,112	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	800,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	1,728,025		XXXXXXXXXX	XX
		2,528,025		2,528,025	

## ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,386,389	
Investments	80014-07		
Sub Total		5,386,389	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,679,239	
Cash Surplus	80014-09	1,707,150	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,697	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable		17,178	
Total Other Assets	80014-14	20,875	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,728,025	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>33,166,566</u>
or (Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>92,629</u>
5a. Subtotal 2015 Levy		\$	<u>33,259,195</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>33,259,195</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,892</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>54,813</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>131,993</u>
In 2015 *	82122-00	\$	<u>32,423,259</u>
Homestead Benefit Credit	82124-00	\$	<u>310,627</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>39,000</u>
Total to Line 14	82111-00	\$	<u><u>32,904,879</u></u>
11. Total Credits		\$	<u><u>32,963,584</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>295,611</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>98.93%</u>
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here**            **& complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>32,904,879</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>32,904,879</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected .....\$

Line 5c (sheet 22) Total 2015 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected .....\$

Line 5c (sheet 22) Total 2015 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ 5,197		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	5,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	34,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,000	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	2,057	
9. Received in Cash from State	XXXXXXXXXX	XX	38,443	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$ 3,697	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 45,197		\$ 45,197	

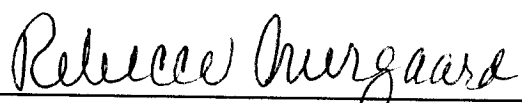
Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 5,000
Line 3	34,500
Line 4	500
Sub-Total	40,000
Less: Line 7	1,000
To Item 10, Sheet 22	\$ 39,000

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

## (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	\$ 51,335	
Taxes Pending Appeals	\$ 51,335		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			\$ 7,243		XXXXXXXXXX	XX
Closed to Results of Operations						
(Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015			44,092		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 44,092		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			\$ 51,335		\$ 51,335	

  
 Signature of Tax Collector

T927  
 License #

2-8-16  
 Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-					
Estimate**	80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-					
Estimate*	80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-					
School Budget Estimate*	80019-				XXXXXXXXXX	XX
5. County Tax Actual	80020-					
Estimate*	80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-					
Estimate*	80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-					
Estimate*	80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01					
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02					
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03					
11. Amount of item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05					
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06					
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget	80024-07					

\* Must not be stated in an amount less than "actual" Tax of year 2015.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				\$ 307,355		XXXXXXXXXX	XX
A. Taxes	83102-00	\$ 278,937		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	28,418		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83105-00			XXXXXXXXXX	XX	5	
B. Tax Title Liens	83106-00			XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83108-00			XXXXXXXXXX	XX		
B. Tax Title Liens	83109-00			XXXXXXXXXX	XX		
4. Added Taxes	83110-00			2,057		XXXXXXXXXX	XX
5. Added Tax Title Liens	83111-00					XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	309,407	
8. Totals				\$ 309,412		\$ 309,412	
9. Balance Brought Down				309,407		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	280,989	
A. Taxes	83116-00	280,989		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale				83118-00		XXXXXXXXXX	XX
12. 2015 Taxes Transferred to Liens				83119-00	3,892	XXXXXXXXXX	XX
13. 2015 Taxes				83123-00	295,611	XXXXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXXXX	XX	327,921	
A. Taxes	83121-00	295,611		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	32,310		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				608,910		608,910	

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 90.81%
17. Item No. 14 multiplied by percentage shown above is \$ 297,785 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit		Credit	
1. Balance January 1, 2015	84101-00	\$ 278,485		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	\$ 278,485	
		\$ 278,485		\$ 278,485	

**CONTRACT SALES**

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

**MORTGAGE SALES**

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$				
* Total Cash Collected in 2015	(84125-00)				

Realized in 2015 Budget \_\_\_\_\_ 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____			\$ _____	_____
2. NOT APPLICABLE			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015	
								By 2015 Budget		Canceled by Resolution			
	NOT APPLICABLE												
		Totals											

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

*Rebecca Mezgaar*  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015				Balance Dec. 31, 2015	
								By 2015 Budget		Canceled by Resolution			
	NOT APPLICABLE												

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Rebecca Muzgaard  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2016 DEBT SERVICE FOR BONDS** **(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	\$ 6,065,000		
Issued	80033-02	XXXXXXXX	XX	2,074,000		
Paid	80033-03	\$ 765,000		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	\$ 7,374,000		XXXXXXXX	XX	
		\$ 8,139,000		\$ 8,139,000		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	975,000
2016 Interest on Bonds *		80033-06	\$	192,636		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	192,636

## **LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
2015 General Improvement bonds	\$ 185,000		\$ 2,074,000		8/15/2015	1.00-2.00%
Total	\$ 185,000		\$ 2,074,000			

80033-14

80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

## Green Acres Loans

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	\$ 215,233		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 37,401		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	\$ 177,832		XXXXXXXXXX	XX	
		\$ 215,233		\$ 215,233		
2016 Loan Maturities				80033-05	\$ 38,154	
2016 Interest on Loans				80033-06	\$ 3,367	
Total 2016 Debt Service for Green Acres		Loan		80033-13	\$ 41,521	
LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-11	\$	
2016 Interest on Loans				80033-12	\$	
Total 2016 Debt Service for		Loan		80033-13	\$	

## LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	NOT APPLICABLE	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-0180051-02

Sheet 34a



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations	Canceled Payable	Expended	Authorizations Canceled	Balance - December 31, 2015					
	Funded		Unfunded						Funded		Unfunded			
954/956- Police Headquarters	\$	18,523								\$	18,523			
986-Various Public Improvements						\$	10				10			
1011-Various Public Improvements and Equipment Acquisitions		60									60			
1023-Redevelopment of a Well at Golf Course							36				36			
1032-Various Public Improvements		56,244						\$	966		55,278			
1045-Various Public Improvements			\$	215,172					132,299		82,782	\$	91	
1049-Renovation of Former Police Station for use as Senior Center		9,489					2,003				11,492			
1052-Acquisition of DPW Equipment		795									795			
1057/1084 Various Improvements and Acquisition of Various Equipment		137,996			\$	95,000					227,611			
1067 Various Improvements and Acquisition of Various Equipment and Vehicles		58,194									37,740			
1077 Acquisition of a Four Wheel Drive Emergency Vehicle						32,000					1,614			
1079 Various Improvements and Acquisition of Various Equipment and Vehciles						2,405,000					561,590			
1085 Stone Point Park Basketball Court Project						175,000					173,157			
1088 Installation of Handicap Accessible Bathrooms at the Golf Course						50,000					49,569			
Totals	\$	281,301		\$	215,172	\$	2,757,000	\$	2,049	\$	2,035,174	\$	-	
											\$	1,220,257	\$	91

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
1084 Various Improvements and Acquisition of								
Various Equipment and Vehicles	\$	95,000			\$	95,000		(1)
1077 Acquisition of a Four Wheel Drive Emergency								
Vehicle		32,000				32,000		(2)
1079 Various Improvements and Acquisition of								
Various Equipment and Vehicles		2,405,000	\$	1,890,000		515,000	\$	99,000 (3)
1085 Stone Point Park Basketball Court Project		175,000				175,000		(4)
1088 Installation of Handicap Accessible Bathrooms								
at the Golf Course		50,000				50,000		(5)
Total 80032-00	\$	2,757,000	\$	1,890,000	\$	867,000	\$	99,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Funded by FEMA Grant - \$75,000; and Reserve for Capital Improvements (\$20,000)
- (2) Funded by General Capital Fund Balance (\$32,000)
- (3) Partially Funded by Capital Fund Balance (\$250,000), Reserve for Sidewalk Improvements (\$17,000) and NJDOT grant (\$149,000)
- (4) Fund by Bergen County Open Space Grant (\$87,500) and Municipal Open Space Preservation Trust Fund (\$87,500)
- (5) Funded by CDBG Grant - \$43,900; and General Capital Surplus (\$6,100)

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	\$ 308,674	
Premium on Sale of Bonds		XXXXXXXXXX	XX	12,330	
Receipts for Nonrefundable Bid Specs		XXXXXXXXXX	XX	900	
Additional Grant Proceeds		XXXXXXXXXX	XX	338	
Appropriated to Finance Improvement Authorizations	80029-02	\$ 288,100		XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	34,142		XXXXXXXXXX	XX
		\$ 322,242		\$ 322,242	

### BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

- Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \$ \_\_\_\_\_
- Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ \_\_\_\_\_
- Amount of Bonds Issued Under Item 1  
Maturing in 2016 \$ \_\_\_\_\_
- Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \$ \_\_\_\_\_
- Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
- Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
- Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was \$ 33,259,195
2. Amount of Item 1 Collected in 2015 (\*) \$ 32,904,879
3. Seventy (70) percent of Item 1 \$ 23,281,437

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 \$
2. 4% of 2014 Tax Levy for all purposes:  
Levy - - \$ 32,296,333 = \$ 1,291,853
3. Cash Deficit 2015 \$
4. 4% of 2015 Tax Levy for all purposes:  
Levy - - \$ 33,259,195 = \$ 1,330,368

E.	Unpaid	2014	2015	Total
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>1,575</u>	\$ <u>1,575</u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>11,663</u>	\$ <u>11,663</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>3,159,861</u>	\$ <u>3,159,861</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**WATER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2015**

[illegible]

**(Do not crowd - add additional sheets)**



## Sheet 43

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-						
Rents 91303-						
Fire Hydrant Service 91304-						
Miscellaneous 91305-						
NOT APPLICABLE						
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** 91306-						
91307-						

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX	XX
Adopted Budget NOT APPLICABLE		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

NOT APPLICABLE	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	NOT APPLICABLE			
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014 \$ \_\_\_\_\_

Increased by: **NOT APPLICABLE**

Water Rents Levied \$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Overpayments applied \$ \_\_\_\_\_

Transfer to Water Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

=====

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2014 **NOT APPLICABLE** \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<b>NOT APPLICABLE</b>	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2016 DEBT SERVICE FOR BONDS** **WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *		\$			

## **INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE \$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016	\$	

## **LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS WATER UTILITY \_\_\_\_\_ LOAN

NOT APPLICABLE	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *		\$			
WATER UTILITY CAPITAL LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *		\$			

## INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	NOT APPLICABLE	\$
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

## LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
NOT APPLICABLE															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.	NOT APPLICABLE														
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations			Expended	Authorizations Canceled		Balance - December 31, 2015			
	Funded		Unfunded								Funded		Unfunded	
NOT APPLICABLE														
Total	70000-													

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

<u>NOT APPLICABLE</u>	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
NOT APPLICABLE								
Total								

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**YEAR 2015**

	Debit		Credit	
NOT APPLICABLE				
Balance January 1, 2015	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

## OPERATING AND CAPITAL SECTIONS

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)



POST CLOSING TRIAL BALANCE  
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
SEWER ASSESSMENT TRUST FUND				
Cash	\$	1,784,965		
Assessments Receivable		1,824,401		
Deferred Charge - Utility Share of Assessment Debt Issued		57,411		
Due to Sewer Utility Operating Fund			\$	80,568

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 57

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Transfers		Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget		Interest on Assessments		Interfunds							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Ord. 624/626/668 - Deberg Drive	\$ 234,093		\$ 74,367										\$ 85,000		\$ 223,460	
Ord. 654/665 - Area "A"	960,189		285,658										391,942		853,905	
Ord. 708 - Orangeburg Rd. So./Greenwood/Olsen	466,577		150,190										211,640		405,127	
Ord. 778/797/845/870 2002 and 2004 Sewer Projects	160,200		69,661										90,000		139,861	
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Due (from)/toCurrent Fund															-	
Due (from)/to Sewer Utility Operating Fund							\$ 80,568								80,568	
Trust Surplus	82,577												533		82,044	
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Totals	\$ 1,903,636		\$ 579,876		\$ -		\$ 80,568		\$ -		\$ -		\$ 779,115		\$ 1,784,965	

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	\$	130,000	\$	130,000		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Sewer User Fees		1,054,833		1,065,250	\$	10,417
Interest on Assessments		90,000		80,568		(9,432)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	\$	1,274,833	\$	1,275,818	\$	985
Deficit (General Budget) ** 07						
08	\$	1,274,833	\$	1,275,818	\$	985

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	\$ 1,274,833	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	\$ 1,274,833	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	\$ 1,274,833	
Deduct Expenditures:		
Paid or Charged	\$ 1,189,781	
Reserved	18,761	
Surplus (General Budget) **		
Total Expenditures	\$ 1,208,542	
Unexpended Balance Canceled (See Footnote)	\$ 66,291	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
<b>Total Revenue Realized</b>			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
<b>Total Expenditures</b>			
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			
<b>Excess</b>			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
<b>Deficit</b>			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	\$ 8,839		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None		
<b>* Excess (Revenue Realized)</b>			<b>\$ 8,839</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$ 985	
Unexpended Balances of Appropriations	XXXXXX	XX	66,291	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	10,443	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	8,839	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$ 86,558		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	\$ 86,558		\$ 86,558	

## OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	\$ 280,591	
Excess in Results of 2015 Operations	XXXXXX	XX	86,558	
Amount Appropriated in 2015 Budget - Cash	\$ 130,000		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	\$ 237,149		XXXXXX	XX
	\$ 367,149		\$ 367,149	

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$ 235,342	
Investments			
Interfund Accounts Receivable		80,568	
Subtotal		\$ 315,910	
Deduct Cash Liabilities Marked with "C" on Trial Balance		78,761	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$ 237,149	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #	0		
Total Other Assets		0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		\$ 237,149	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014 \$ 64,818

Increased by:

Sewer Rents Levied \$ 1,045,039

Decreased by:

Collections \$ 1,065,250

Overpayments applied \$                     

Transfer to                      Liens \$                     

Other \$           -          

\$ 1,065,250

Balance December 31, 2015 \$ 44,607

---

**SCHEDULE OF SEWER UTILITY LIENS**

Balance December 31, 2014 \$                     

Increased by:

Transfers from Accounts Receivable \$                     

Penalties and Costs \$                     

Other \$                     

\$                     

Decreased by:

Collections \$                     

Other \$                      \$                     

Balance December 31, 2015 \$

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2016
1.	NOT APPLICABLE	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2016 DEBT SERVICE FOR BONDS** **SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	\$ 1,090,000		
Issued	XXXXXX	XX			
Paid	\$ 175,000		XXXXXX	XX	
Outstanding December 31, 2015	\$ 915,000		XXXXXX	XX	
	\$ 1,090,000		\$ 1,090,000		
2016 Bond Maturities - Assessment Bonds					\$ 175,000
2016 Interest on Bonds *					\$ 28,620
<b>SEWER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$

## **INTEREST ON BONDS - SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$ 28,620	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 11,051	
Subtotal	\$ 17,569	
Add: Interest to be Accrued as of 12/31/2016	\$ 9,401	
Required Appropriation 2016	\$ 26,970	

## **LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
THERE WERE NONE.						



# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS SEWER UTILITY ASSESSMENT LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	\$ 3,076,740		
Issued	XXXXXX	XX			
Paid	\$ 603,582		XXXXXX	XX	
Outstanding December 31, 2015	\$ 2,473,158		XXXXXX	XX	
	\$ 3,076,740		\$ 3,076,740		
2016 Loan Maturities					\$ 619,486
2016 Interest on Loans *			\$ 74,358		

## SEWER CAPITAL UTILITY LOAN

Outstanding January 1, 2015	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
NOT APPLICABLE				
Outstanding December 31, 2015			XXXXXX	XX
2016 Loan Maturities				
2016 Interest on Loans *			\$	

## INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 74,358	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 30,984	
Subtotal	\$ 43,374	
Add: Interest to be Accrued as of 12/31/2016	\$ 24,354	
Required Appropriation 2016	\$ 67,728	

## LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>THERE WERE NONE.</b>						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				
											For Principal		For Interest **		
1.															
2. NOT APPLICABLE															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".  
All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.  
\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3. NOT APPLICABLE															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
NOT APPLICABLE								

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2015**

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX