ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS 5,750

NET VALUATION TAXABLE 2018 $ 1,741,230,299

MUNICODE 0243

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - MARCH 1, 2019
MUNICIPALITIES - MARCH 1, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Old Tappan, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ________________

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Overgaard, am the Chief Financial Officer, License # N0007, of the Borough of Old Tappan, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature	
Title	Chief Financial Officer/Tax Collector
Address	227 Old Tappan Rd., Old Tappan, NJ 07675
Phone Number	(201) 664-1849
Fax Number	(201) 722-0238
Email	rovergaard@oldtappan.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Old Tappan as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe the Annual Financial Statement for the year ended December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208 North
(Address)

Fair Lawn, NJ 07410
(Address)

(201) 791-7100
(Phone Number)

Certified by me

jbliss@lvhcpa.com
(Email)

This _____ day of ___________, 2019

(201) 791-3035
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Old Tappan

Chief Financial Officer: Rebecca Overgaard

Signature: ______

Certificate #: N-0007

Date: ______

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______

Chief Financial Officer: ______

Signature: ______

Certificate #: ______

Date: ______

22-6017268
Fed I.D. #

Borough of Old Tappan
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$ 76,209	$ 289,383	$ 3,090

Type of Audit required by US Uniform Guidance and OMB 15-08:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and N.J. OMB 15-08 The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________ of ______________________, County of ____________ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________________

Title ______________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ ____________________.

____
SIGNATURE OF TAX ASSESSOR

OLD TAPPAN
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Cash	$ 5,667,484			
Cash - Change Funds	255			
Cash - Petty Cash	100			
Sub-Total	5,667,839			
Grants Receivable	22,053			
Due from State - Sr. Cit. and Veterans Deductions	2,696			
2018 Taxes Receivable	371,180			
Tax Title Liens Receivable	43,083			
Property Acquired For Taxes	278,485			
Due from Other Trust Fund	57			
Deferred Charge				
Special Emergency Authorization	9,000			
Appropriation Reserves			$ 161,506	
Encumbrances Payable			276,131	
Accounts Payable			9,032	
Due to Other Trust Fund				
Due to State-DCA Training Fees			1,768	
County Taxes Payable			4,816	
Local District School Taxes Payable			3,055,251	
Prepaid Taxes			216,132	
Sales Tax Payable			1,294	
Prepaid Golf Registration Fees			250	
Third Party Liens Payable			1,480	
Reserve for Master Plan			5,327	
Reserve for Prepaid Medical Reimbursement			103	
Reserve for Tax Appeals			50,966	
Appropriated Reserve for Grants			9,139	
Unappropriated Reserve for Grants			15,561	
			3,808,756	"C"
Reserve for Receivable			692,805	
Fund Balance			1,892,832	
	$ 6,394,393		$ 6,394,393	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash PATF I	$ 84,782	
Reserve for Expenditures		$ 84,782
	$ 84,782	$ 84,782

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
OTHER TRUST FUND		
Cash	$ 1,682,499	
Due to Current Fund		$ 57
Due to State of NJ		450
Escrow Deposits and Reserves		1,681,992
	$ 1,682,499	$ 1,682,499
ANIMAL CONTROL FUND		
Cash	$ 3,005	
Reserve for Expenditures		$ 3,005
	$ 3,005	$ 3,005
UNEMPLOYMENT COMPENSATION INS. FUND		
Cash	$ 58,447	
Reserve for Unemployment Expenditures		$ 58,447
	$ 58,447	$ 58,447
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	$ 353,055	
Reserve for Municipal Open Space Expenditures		$ 353,055
	$ 353,055	$ 353,055
	$ 2,097,006	$ 2,097,006

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: .... (1) $ ________
x 25%
(2) $ ________

Municipal Public Defender Trust Cash Balance December 31, 2018: .... (3) $ ________

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ ________

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ________

Signature: ________

Certificate #: ________

Date: ________

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
1.	Escrow Deposit	$ 324,130	$ 158,400	79,010	$ 403,520
2.	POAA Fines	683	16		699
3.	Recreation Fees	159,297	235,765	257,486	137,576
4.	Misc. Deposits	4,000	700		4,700
5.	Afford. Housing Fees	690,046	80,766	17,909	752,903
6.	Municipal Alliance-Donations	45,681	508	1,455	44,734
7.	Tree Preservation-Donations	26,200		4,230	21,970
8.	Tax Title Lien Premium	178,600	4,500	174,500	8,600
9.	Police Equipment-Donations	104,677	8,638	6,477	106,838
10.	Fire Prevention Penalties	1,550			1,550
11.	Golf Fundraiser Donations	8,768	9,805	11,836	6,737
12.	Outside Police Employment	59,394	306,601	233,507	132,488
13.	Fire Department Donation	20,268	9,437	1,052	28,653
14.	Stone Point Park Donations	1,000	250		1,250
15.	Tax Sale Redemption	17,198	128,232	145,430	0
16.	Snow Removal Costs	12,276	7,633	12,521	7,388
17.	Municipal Alliance - Fundraising	10,217	1,445	4,276	7,386
18.	Bonnabel Park Bequest	15,000			15,000
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,678,985	$ 952,696	$ 949,689	$ 1,681,992

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS										Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized			XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX		
Cash	1,027,325			
Grants Receivable	581,198			
Deferred Charges:				
Funded	4,455,055			
Unfunded	1,948,223			
Serial Bonds Payable			4,394,000	
Green Acres Loan Payable			61,055	
Bond Anticipation Notes			1,948,223	
Encumbrances Payable			91,718	
Capital Improvement Fund			132,762	
Improvement Authorizations:				
Funded			415,684	
Unfunded			517,479	
Reserve for Sidewalk Improvements			228,801	
Reserve for Payment of Debt			59,442	
Reserve for Capital Improvements			9,116	
Fund Balance			153,521	
Totals	$ 8,011,801		$ 8,011,801	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 40,634	$ 5,736,349	$ 109,144	$ 5,667,839
Trust - Animal Control	15	2,990		3,005
Trust - Other	15,077	1,728,361	60,939	1,682,499
Capital - General		1,096,875	69,550	1,027,325
Public Assistance **		87,920	3,138	84,782
Unemployment Comp. Ins.	91	58,356		58,447
Municipal Open Space	1,614	351,441		353,055
Sewer - Operating	24,413	304,316	12,240	316,489
Sewer - Capital		270,176	24	270,152
Sewer - Assessment Trust		847,999	23,361	824,638
Total	$ 81,844	$ 10,484,783	$ 278,396	$ 10,288,231

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified wit applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance l been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and includ this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) C CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a

Signature: ______________________ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Oritani Bank - Checking	$ 5,728,435	
NJ Cash Management	7,914	
	$ 5,736,349	
GENERAL CAPITAL		
Oritani Bank - Checking	$ 1,096,875	
	$ 1,096,875	
OTHER TRUST		
Oritani Bank - Checking	$ 325,426	
TD Bank - Custodian	410,030	
Oritani Bank - Payroll Agency Acct	-	
Oritani Bank - Tax Sale Redemption Acct	2,161	
Oritani Bank - Affordable Housing	753,079	
Oritani Bank - Recreation	179,076	
Oritani Bank - Municipal Alliance	52,120	
Oritani Bank - Payroll Account	6,469	
	$ 1,728,361	
SEWER UTILITY OPERATING		
Oritani Bank - Checking	304,316	
	$ 304,316	
SEWER UTILITY CAPITAL		
Oritani Bank - Checking	$ 270,176	
	$ 270,176	
SEWER UTILITY ASSESSMENT		
Oritani Bank - Checking	$ 847,999	
	$ 847,999	
UNEMPLOYMENT COMP. INS.		
Oritani Bank - Checking	$ 58,356	
	$ 58,356	
	$ 10,042,432	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Carried from page 9 a	$ 10,042,432	
PUBLIC ASSISTANCE		
Oritani Bank - Checking I	$ 87,920	
	$ 87,920	
MUNICIPAL OPEN SPACE		
Oritani Bank - Checking	$ 351,441	
	$ 351,441	
ANIMAL CONTROL		
Oritani Bank - Checking	$ 2,990	
	$ 2,990	
	$ 10,484,783	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received		Appropriation Reserves Cancelled	Balance Dec. 31, 2018
Municipal Drug Alliance Program	$ 4,776	$ 9,876	$ 3,399		$ 1,377	$ 9,876
Drunk Driving Enforcement Fund		2,500	2,500			
Body Armor - Federal		2,679	1,625			1,054
Community Development - Senior Citizen Programs	3,338	5,623	3,090		248	5,623
Drive Sober or Get Pulled Over		5,500				5,500
Totals	$ 8,114	$ 26,178	$ 10,614	$ -	1,625	$ 22,053

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Transfer from Appropriation Reserves	Expended			Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Fund	$ 1,710			$ 544				$ 2,254
Body Armor Grant	1,794			1,543				3,337
Drunk Driving Enforcement Fund	264			3,548	$ 264			3,548
Totals	$ 3,768	$ -	$ -	$ 5,635	$ 264	$ -	$ -	$ 9,139

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received			Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Body Armor Grant - State	$ 1,625	$ 1,625						
Alcohol Education and Rehabilitation Fund	193	193			$ 879			$ 879
Clean Communities Grant	12,736	12,736			12,182			12,182
Drunk Driving Enforcement Fund	-				2,500			2,500
Recycling Tonnage	27,589	27,589						-
Totals	$ 42,143	$ 42,143	$ -	$ -	$ 15,561	$ -	$ -	$ 15,561

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 3,458,343	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX	XX	4,085,860	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	XX	14,324,223	
Levy Calendar Year 2018		XXXXXXXX	XX		
Paid		$ 14,727,315		XXXXXXXX	XX
Balance December 31, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	3,055,251		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00	4,085,860		XXXXXXXX	XX
		$ 21,868,426		$ 21,868,426	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2018	85045-00	XXXXXXXX	XX	$ 424,122	
2018 Levy	85105-00	XXXXXXXX	XX	174,123	
2018 Added Taxes				193	
Interest Earned		XXXXXXXX	XX	4,135	
Cancelled Capital Ordinance				1,061	
Expenditures		$ 250,579		XXXXXXXX	XX
Balance December 31, 2018	85046-00	$ 353,055		XXXXXXXX	XX
		$ 603,634		$ 603,634	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	XX		
Levy Calendar Year 2018		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	XX		
Levy Calendar Year 2018		XXXXXXXX	XX	$ 10,732,232	
Paid		$ 10,732,232		XXXXXXXX	XX
Balance December 31, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		$ 10,732,232		$ 10,732,232	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2018		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	$ 10,644	
2018 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	4,153,819	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	176,969	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	4,816	
Paid		4,341,432		XXXXXXXX	XX
Balance December 31, 2018		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		$ 4,816		XXXXXXXX	XX
		$ 4,346,248		$ 4,346,248	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2018	80003-06			XXXXXXXX	XX		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2018 Levy	80003-07			XXXXXXXX	XX		
Paid	80003-08					XXXXXXXX	XX
Balance December 31, 2018	80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2018	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2018	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2018	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2018	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2018	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2018	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 800,000		$ 800,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		2,915,923		3,064,103		$ 148,180	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		96,599		33,005		(63,594)	
Total Miscellaneous Revenue Anticipated	80103-	3,012,522		3,097,108		84,586	
Receipts from Delinquent Taxes	80104-	295,000		300,420		5,420	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	5,613,889		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	5,613,889		6,030,464		416,575	
		$ 9,721,411		$ 10,227,992		$ 506,581	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	34,731,839	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	14,324,223		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00	10,732,232		XXXXXXXXX	XX
County Taxes	80111-00	4,330,788		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	4,816		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	174,316		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	865,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	6,030,464		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		35,596,839		35,596,839	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	$ 9,876	$ 9,876	
CDBG- Senior Citizens' Program	5,623	5,623	
Drive Sober or Get Pulled Over	5,500	5,500	
River Vale Fuel Reimbursement	13,100	12,006	$ (1,094)
NVRHS Interlocal	62,500		(62,500)
Total (Sheet 17)	$ 96,599	$ 33,005	$ (63,594)

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:______________________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		80012-01	9,624,812
2018 Budget - Added by N.J.S. 40A:4-87		80012-02	96,599
Appropriated for 2018 (Budget Statement Item 9)		80012-03	9,721,411
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	9,721,411
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	9,721,411
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,631,309	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	865,000	
Reserved	80012-10	161,506	
Total Expenditures		80012-11	9,657,815
Unexpended Balances Canceled (see footnote)		80012-12	63,596

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	84,586	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	5,420	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	416,575	
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXX	XX	63,596	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	170,749	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
		XXXXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXX	XX	98,191	
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXX	XX		
Cancelled Accounts Payable		XXXXXXXX	XX	1,055	
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2018	80013-07			XXXXXXXX	XX
Balance December 31, 2018	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2018	80013-12	57		XXXXXXXX	XX
Prior Year Senior and Vet Deductions Disallowed		631		XXXXXXXX	XX
Refund of Prior Year Revenue		2,250		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	837,234		XXXXXXXX	XX
		840,172		840,172	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Smoke Detector Compliance	9,428
User Fees- Harrington Park	9,530
Soil Moving Fees	5,775
Stone Point Park Usage Fees	250
Sr. Cit and Vets Administrative Fees	613
Miscellaneous Receipts and Reimbursements	9,624
LEA Reimbursement	7,696
Right of Way Fees	5,100
Franchise Fee - Cablevision	61,002
Franchise Fee - Verizon	32,902
BCJIF Dividend	8,603
Sale of Vehicle	13,100
Forfeited Tax Sale Premiums	3,226
Refund LOSAP	1,150
Filming Fees	2,750
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 170,749

SURPLUS - CURRENT FUND
YEAR 2018

		Debit		Credit	
1. Balance January 1, 2018	80014-01	XXXXXXXX	XX	$ 1,855,598	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXX	XX	837,234	
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	800,000		XXXXXXXX	XX
5. Amount Appropriated in the 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2018	80014-05	1,892,832		XXXXXXXX	XX
		$ 2,692,832		$ 2,692,832	

ANALYSIS OF BALANCE DECEMBER, 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			$ 5,667,839	
Investments	80014-07				
Sub Total				5,667,839	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			3,808,756	
Cash Surplus	80014-09			1,859,083	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$ 2,696			
Deferred Charges #	80014-12	9,000			
Cash Deficit #	80014-13				
Grants Receivable		22,053			
Total Other Assets	80014-14			33,749	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			1,892,832	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 35,190,265
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 39,086
5a. Subtotal 2018 Levy		$ 35,229,351		
5b. Reductions due to tax appeals **		$		
5c. Total 2018 Tax Levy			82106-00	$ 35,229,351
6 Transferred to Tax Title Liens			82107-00	$ 3,913
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 97,419
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2017	82121-00	$ 4,654,801		
In 2018 *	82122-00	$ 29,837,509		
Homestead Benefit Credit	82124-00	$ 233,243		
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 31,286		
Total to Line 14	82111-00	$ 34,756,839		
11. Total Credits				$ 34,858,171
12. Amount Outstanding December 31, 2018			83120-00	$ 371,180

13. Percentage of Cash Collections to Total 2018 Levy,
(Item 10 divided by Item 5c) is 98.65%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 34,756,839
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 25,000
To Current Taxes Realized in Cash (Sheet 17)	$ 34,731,839

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..$ ______________

LESS: Proceeds from Accelerated Tax Sale.. ______________

NET Cash Collected ....$ ______________

Line 5c (sheet 22) Total 2018 Tax Levy..$ ______________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ______________%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..$ ______________

LESS: Proceeds from Tax Levy Sale (excluding premium).. ______________

NET Cash Collected ....$ ______________

Line 5c (sheet 22) Total 2018 Tax Levy..$ ______________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ______________%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2018	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 2,696		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	3,250		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	27,500		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000		XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	464	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXX	XX	631	
9. Received in Cash from State	XXXXXXXX	XX	30,655	
10.				
11.				
12. Balance December 31, 2018	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	$ 2,696	
Due To State of New Jersey			XXXXXXXX	XX
	$ 34,446		$ 34,446	

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 3,250
Line 3	27,500
Line 4	1,000
Sub-Total	31,750
Less: Line 7	464
To Item 10, Sheet 22	$ 31,286

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2018			XXXXXXXX	XX	$ 50,707	
Taxes Pending Appeals	$ 50,026		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	25,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			$ 24,741		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2018			50,966		XXXXXXXX	XX
Taxes Pending Appeals*	$ 50,966		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			$ 75,707		$ 75,707	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2019 MUNICIPAL BUDGET

			YEAR 2019		YEAR 2018	
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01				
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes		80024-03				
11. Amount of item 10 Divided by ______ % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05				

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		

* Must not be stated in an amount less than "actual" Tax of year 2018.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ________________

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of ___________
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ___________ %
[(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ________________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ________________
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ ________________

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ ________________

Total $ ________________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ________________

4. Cash Required $ ________________

5. Total Required at ______________% (items 4+6) $ ________________

6. Reserve for Uncollected Taxes (item E above) $ ________________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2018				$ 338,959		XXXXXXXX	XX
A. Taxes	83102-00	$ 299,789		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	39,170		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes		83110-00		631		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	339,590	
8. Totals				$ 339,590		$ 339,590	
9. Balance Brought Down				339,590		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	300,420	
A. Taxes	83116-00	300,420		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2018 Tax Sale		83118-00				XXXXXXXX	XX
12. 2018 Taxes Transferred to Liens		83119-00		3,913		XXXXXXXX	XX
13. 2018 Taxes		83123-00		371,180		XXXXXXXX	XX
14. Balance December 31, 2018				XXXXXXXX	XX	414,263	
A. Taxes	83121-00	371,180		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	43,083		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				714,683		714,683	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 88.46%

17. Item No. 14 multiplied by percentage shown above is $ 366,457 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2018	84101-00	$ 278,485		XXXXXXXX	XX
2. Foreclosed or Deeded in 2018		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2018	84114-00	XXXXXXXX	XX	$ 278,485	
		$ 278,485		$ 278,485	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2018	84115-00			XXXXXXXX	XX
16. 2018 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2018	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2018	84120-00			XXXXXXXX	XX
21. 2018 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2018	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget 0

To Results of Operation (Sheet 19) ______

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - Municipal*	$	$	$ -	$ -
2.	General Capital -	$	$	$	$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.	NOT APPLICABLE		$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.	NOT APPLICABLE			$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
9/6/2016	Master Plan	$ 15,000	$ 3,000	$ 12,000	3,000		$ 9,000
	Totals	$ 15,000	$ 3,000	12,000	3,000		$ 9,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXX	XX	$ 5,409,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 1,015,000		XXXXXXXX	XX	
Outstanding December 31, 2018	80033-04	$ 4,394,000		XXXXXXXX	XX	
		$ 5,409,000		$ 5,409,000		
2019 Bond Maturities - General Capital Bonds				80033-05	$	1,040,000
2019 Interest on Bonds *		80033-06	$	114,036		

ASSESSMENT SERIAL BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80033-10			XXXXXXXX	XX	
2019 Bond Maturities - Assessment Bonds				80033-11	$	
2019 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	114,036

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total	$ -		$ -			
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

Green Acres Loans

		Debit		Credit			2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXX	XX	$ 100,758			
Issued	80033-02	XXXXXXXX	XX				
Paid	80033-03	$ 39,703		XXXXXXXX	XX		
Outstanding December 31, 2018	80033-04	$ 61,055		XXXXXXXX	XX		
		$ 100,758		$ 100,758			
2019 Loan Maturities				80033-05		$	40,501
2019 Interest on Loans				80033-06		$	1,019
Total 2019 Debt Service for Green Acres		Loan		80033-13		$	41,520

LOAN

		Debit		Credit			2019 Debt Service
Outstanding January 1, 2018	80033-07	XXXXXXXX	XX				
Issued	80033-08	XXXXXXXX	XX				
Paid	80033-09			XXXXXXXX	XX		
NOT APPLICABLE							
Outstanding December 31, 2018	80033-10			XXXXXXXX	XX		
2019 Loan Maturities				80033-11		$	
2019 Interest on Loans				80033-12		$	
Total 2019 Debt Service for		Loan		80033-13		$	

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80034-03			XXXXXXXX	XX	
2019 Bond Maturities - Term Bonds		80034-04	$			
2019 Interest on Bonds *		80034-05	$			

TYPE I SCHOOL SERIAL BOND

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80034-09			XXXXXXXX	XX	
2019 Interest on Bonds *		80034-10	$			
2019 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NOT APPLICABLE						
Total 80035-						

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 1099-16 Impvts. Russell Ave / Irving St.	$ 40,000	9/28/2017	$ 40,000	9/27/2019	3.00%		$ 1,200	9/27/2019
2. 1109-16 Various Public Improvements	1,046,000	9/28/2017	1,043,850	9/27/2019	3.00%		31,316	9/27/2019
3. 1117-17 Impvts Washington Ave. North	26,373	9/28/2017	26,373	9/27/2019	3.00%		791	9/27/2019
4. 1123-18 Various Public Improvements	838,000	9/28/2018	838,000	9/27/2019	3.00%		25,140	9/27/2019
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	$ 1,950,373		$ 1,948,223				$ 58,447	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Contract Payables Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1045 Various Public Improvements	$ 13,418				$ 9,377		$ 4,041	
1067 Various Improvements and Acquisition of Various Equipment and Vehicles	12,200				9,822		2,378	
1079 Various Improvements and Acquisition of Various Equipment and Vehciles	6,706				6,706			
1085 Stone Point Park Basketball Court Project	1,061					$ 1,061		
1088/1106 Installation of Handicap Accessible Bathrooms at the Golf Course	3,739					3,739		
1094 Various Improvements and the Acquisition of Various Equipment	157,519				51,872		105,647	
1099 Improvement to Russell Avenue and Irving Street		$ 38,131			19,162			$ 18,969
1109 Various Public Improvements and Acquisition of Various Equipment and Vehicles		108,536		$ 57,359				165,895
1117 Washington Avenue North, Section 4	146,716	26,373			172,587			502
1123 Various Public Improvements and Acquisition of Various Equipment			$ 1,080,000		747,887			332,113
1125 Various Improvements and Acquisition of Various Equipment			173,000		134,587		38,413	
1130/1133 Acquisition and Installation of Communication Equipment			20,000		7,978		12,022	
1137 Various Park Improvements			254,118		935		253,183	
Totals	$ 341,359	$ 173,040	$ 1,527,118	$ 57,359	$ 1,160,913	$ 4,800	$ 415,684	$ 517,479

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2018	80031-01	XXXXXXXX	XX	$ 124,762	
Received from 2018 Budget Appropriation *	80031-02	XXXXXXXX	XX	50,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$ 42,000		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2018	80031-05	132,762		XXXXXXXX	XX
		$ 174,762		$ 174,762	

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2018	80030-01	XXXXXXXX	XX		
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2018	80030-05			XXXXXXXX	XX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years	
1123 Various Public Improvements and					
Acquisition of Various Equipment	$ 1,080,000	$ 838,000	$ 242,000	$ 42,000	(A)
1125 Various Improvements and Acquisition of					
Various Equipment	$ 173,000		173,000	$ -	('B)
1130/1133 Acquisition and Installation of					
Communication Equipment	$ 20,000		20,000	-	('C)
1137 Various Park Improvements	254,118		254,118		('D)
Total 80032-00	$ 1,527,118	$ 838,000	$ 689,118	$ 42,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Partially Funded by $200,000 NJDOT grant.
(B) - Funded by Capital Fund Balance ($148,000) and ($25,000) from Reserve for Sidewalk Imporvements
(C) - Funded by Capital Fund Balance ($20,000)
('D)- Funded by Open Space Preservation Trust Fund ($127,059) and Bergen County Opens Space grant ($127,059).

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

		Debit		Credit	
Balance January 1, 2018	80029-01	XXXXXXXX	XX	$ 296,662	
Premium on Sale of Notes		XXXXXXXX	XX	15,975	
Reimbursement for Funded Improvement Authorizations Cancelled		XXXXXXXX	XX	9,145	
Improvement Authorizations Cancelled		XXXXXXXX	XX		
Grant Receivable Cancelled		261			
Appropriated to Finance Improvement Authorizations	80029-02	$ 168,000		XXXXXXXX	XX
Appropriated to 2018 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2018	80029-04	153,521		XXXXXXXX	XX
		$ 321,782		$ 321,782	

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 $ ________
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) $ ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 $ ________
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement $ ________
5. Total of 3 and 4 - Gross Appropriation $ ________
6. Less Amount of Special Trust Fund to be Used $ ________
7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		$	35,229,351
2. Amount of Item 1 Collected in 2018 (*)	$ 34,756,839		
3. Seventy (70) percent of Item 1		$	24,660,546

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
   Answer YES or NO ___YES___
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

   Answer YES or NO: ___YES___ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: ___NO___

D.

1. Cash Deficit 2017			$
2. 4% of 2017 Tax Levy for all purposes: Levy - - $ 34,843,378		=	$ 1,393,735
3. Cash Deficit 2018			$
4. 4% of 2018 Tax Levy for all purposes: Levy - - $ 35,229,351		=	$ 1,409,174

E. Unpaid	2017	2018	Total
1. State Taxes	$	$ 1,294	$ 1,294
2. County Taxes	$	$ 4,816	$ 4,816
3. Amounts due Special Districts	$	$	$ NONE
4. Amounts due School Districts for Local School Tax	$	$ 3,055,251	$ 3,055,251

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

<u>UTILITIES ONLY</u>

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS										Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
NOT APPLICABLE							
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget	NOT APPLICABLE			
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **NOT APPLICABLE**

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2017 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018				
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)				

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

NOT APPLICABLE	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Excess in Results of 2018 Operations	XXXXXX	XX		
Amount Appropriated in 2018 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2018

(FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE				
Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017			$
Increased by:	NOT APPLICABLE		
Water Rents Levied			$
Decreased by:			
Collections		$	
Overpayments applied		$	
Transfer to Water Liens		$	
Other		$	
			$
Balance December 31, 2018			$

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2017	NOT APPLICABLE		$
Increased by:			
Transfers from Accounts Receivable		$	
Penalties and Costs		$	
Other		$	
			$
Decreased by:			
Collections		$	
Other		$	
			$
Balance December 31, 2018			$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.	**NOT APPLICABLE**	$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	**NOT APPLICABLE**		$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.	**NOT APPLICABLE**			$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Assessment Bonds				$	
2019 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Capital Bonds				$	
2019 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$		
Subtotal NOT APPLICABLE	$		
Add: Interest to be Accrued as of 12/31/2019	$		
Required Appropriation 2019		$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

WATER UTILITY ______________ LOAN

NOT APPLICABLE	Debit		Credit		2018 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2018			XXXXXX	XX	
2019 Loan Maturities				$	
2019 Interest on Loans *		$			

WATER UTILITY CAPITAL LOAN					
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Loan Maturities				$	
2019 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	$		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$		
Subtotal NOT APPLICABLE	$		
Add: Interest to be Accrued as of 12/31/2019	$		
Required Appropriation 2019		$	

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2019 Interest on Notes	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019	$	
Required Appropriation - 2019	$	

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
NOT APPLICABLE								
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2017	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
Received from 2018 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
NOT APPLICABLE				
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2018

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2018 Budget Revenue			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2018

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
SEWER OPERATING FUND				
Cash	$ 316,489			
Consumer Accounts Receivable	55,935			
Appropriation Reserves			$ 14,993	
Encumbrances Payable			60,592	
Overpayments			1,382	
Accrued Interest on Bonds and Loans			17,238	
			94,205	"C"
Reserve for Receivables			55,935	
Fund Balance			222,284	
Totals	$ 372,424		$ 372,424	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2018

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND		
Estimated Proceeds	$ 8,500	
Authorized Not Issued		$ 8,500
Cash	$ 270,152	
Due from General Capital Fund		
Fixed Capital	18,441,045	
Fixed Capital Authorized and Uncompleted	233,500	
Contracts Payable		73,338
Bond Anticipation Notes Payable		225,000
Improvement Authorizations - Unfunded		33,346
Reserve for Amortization		18,441,045
Reserve for Sewer Assessment Debt		171,968
Totals	$ 18,953,197	$ 18,953,197

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
SEWER ASSESSMENT TRUST FUND		
Cash	$ 824,638	
Assessments Receivable	303,522	
Deferred Charge - Utility Share of Assessment Debt Issued	56,713	
Bonds Payable		$ 390,000
Environmental Infrastructure Loan Payable		591,439
Reserve for Assessments		20,544
Fund Balance		182,890
Totals	$ 1,184,873	$ 1,184,873

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS								Transfers		Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Operating Budget		Interest on Assessments		Interfunds							
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Ord. 624/626/668 - Deberg Drive	$ 170,000		$ -										$ 85,000		$ 85,000	
Ord. 654/665 - Area "A"	581,511		71,394										397,326		255,579	
Ord. 708 - Orangeburg Rd. So./Greenwood/Olsen	278,645		134,778										228,492		184,931	
Ord. 778/797/845/870 2002 and 2004 Sewer Projects	141,207		65,031										90,000		116,238	
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Due (from)/to Current Fund	-														-	
Due (from)/to Sewer Utility Operating Fund	-						$ 23,362						23,362		-	
Trust Surplus	82,583		100,307												182,890	
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Totals	$ 1,253,946		$ 371,510		$ -		$ 23,362		$ -		$ -		$ 824,180		$ 824,638	

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	$ 41,000		$ 41,000			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Sewer User Fees		1,170,668		1,148,231		$ (22,437)	
Interest on Assessments		15,000		23,362		8,362	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		$ 1,226,668		$ 1,212,593		$ (14,075)	
Deficit (General Budget) **	07						
	08	$ 1,226,668		$ 1,212,593		$ (14,075)	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			$ 1,226,668	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			$ 1,226,668	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			$ 1,226,668	
Deduct Expenditures:				
Paid or Charged	$ 1,196,020			
Reserved	14,993			
Surplus (General Budget) **				
Total Expenditures			$ 1,211,013	
Unexpended Balance Canceled (See Footnote)			$ 15,655	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **NOT APPLICABLE**

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	$ 32,867			
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None			
* Excess (Revenue Realized)			$ 32,867	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2018 OPERATIONS - SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX	$ 15,655	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	10,574	
Unexpended Balances of 2017 Appropriation Reserves*	XXXXXX	XX	32,867	
Deficit in Anticipated Revenue	$ 14,075		XXXXXX	XX
Refund Prior Year Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	45,021		XXXXXX	XX
	$ 59,096		$ 59,096	

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX	$ 218,263	
Excess in Results of 2018 Operations	XXXXXX	XX	45,021	
Amount Appropriated in 2018 Budget - Cash	$ 41,000		XXXXXX	XX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2018	$ 222,284		XXXXXX	XX
	$ 263,284		$ 263,284	

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash			$ 316,489	
Investments				
Interfund Accounts Receivable				
Subtotal			$ 316,489	
Deduct Cash Liabilities Marked with "C" on Trial Balance			94,205	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			$ 222,284	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #	-			
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET			$ 222,284	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ 37,287
Increased by:		
Sewer Rents Levied		$ 1,166,879
Decreased by:		
Collections	$ 1,146,117	
Overpayments applied	$ 2,114	
Transfer to ____ Liens	$	
Other	$	
		$ 1,148,231
Balance December 31, 2018		$ 55,935

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2017		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	$
Balance December 31, 2018		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.	NOT APPLICABLE	$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	NOT APPLICABLE		$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.	NOT APPLICABLE			$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX	$ 565,000		
Issued	XXXXXX	XX			
Paid	$ 175,000		XXXXXX	XX	
Outstanding December 31, 2018	390,000		XXXXXX	XX	
	$ 565,000		$ 565,000		
2019 Bond Maturities - Assessment Bonds				$	$ 175,000
2019 Interest on Bonds *		$	12,866		

SEWER UTILITY CAPITAL BONDS

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Bond Maturities - Capital Bonds				$	
2019 Interest on Bonds *		$			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2019 Interest on Bonds (*Items)	$ 12,866		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$ 5,243		
Subtotal	$ 7,623		
Add: Interest to be Accrued as of 12/31/2019	$ 3,056		
Required Appropriation 2019		$	10,679

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
THERE WERE NONE.				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

SEWER UTILITY ASSESSMENT LOAN

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX	$ 1,217,257		
Issued	XXXXXX	XX			
Paid	$ 625,818		XXXXXX	XX	
Outstanding December 31, 2018	591,439		XXXXXX	XX	
	$ 1,217,257		$ 1,217,257		
2019 Loan Maturities				$	451,765
2019 Interest on Loans *		$	24,649		

SEWER CAPITAL UTILITY LOAN

	Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
NOT APPLICABLE					
Outstanding December 31, 2018			XXXXXX	XX	
2019 Loan Maturities				$	
2019 Interest on Loans *		$			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2019 Interest on Loans (*Items)	$ 24,649		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$ 10,270		
Subtotal	$ 14,379		
Add: Interest to be Accrued as of 12/31/2019	$ 2,947		
Required Appropriation 2019		$	17,326

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity		Amount Issued		Date of Issue	Interest Rate
THERE WERE NONE.						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 1093-16 Replacement of Channel Grinder	$ 44,000	9/28/2017	$ 44,000	9/27/2019	3.00%		$ 1,320	9/27/2019
2. 1110-17 Various Improvements to Pump Station	60,000	9/28/2017	60,000	9/27/2019	3.00%		1,800	9/27/2019
3. 1124-Upgrade of Control Panel &								
Acquisition of a Grinder Pump	121,000	9/28/2018	121,000	9/27/2019	3.00%		3,630	9/27/2019
4.								
5.								
6.								
7.								
8.								
	$ 225,000		$ 225,000				$ 6,750	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2019 Interest on Notes	$	$ 6,750
Less: Interest Accrued to 12/31/2018 Trial Balance)	$	1,725
Subtotal	$	$ 5,025
Add: Interest to be Accrued as of 12/31/2019	$	2,000
Required Appropriation - 2019	$	$ 7,025

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Balance - December 31, 2018	
	Funded	Unfunded			Funded	Unfunded
1093 Replacement of Channel Grinder at						
Pump Station		$ 9,155		$ 200		$ 8,955
1110 Various Improvements to Pump						
Stations		8,839		4,148		4,691
1124 Upgrading Control Panel and						
Acquisition of a Grinder Pump			$ 121,000	101,300		19,700
Total 70000-	$ -	$ 17,994	$ 121,000	$ 105,648		$ 33,346

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Received from 2018 Budget Appropriation *	XXXXXX	XX		
Received from 2018 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1124 Upgrading Control Panel and				
Acquisition of a Grinder Pump	$ 121,000	$ 121,000		
	$ 121,000	$ 121,000		

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2018

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2018 Budget Revenue			XXXXXX	XX
Balance December 31, 2018			XXXXXX	XX