

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)

POPULATION LAST CENSUS 5,888
NET VALUATION TAXABLE 2021 1,725,232,635
MUNICODE 0243
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of OLD TAPPAN, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jbliss@lvhcpa.com
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, REBECCA OVERGAARD, am the Chief Financial Officer, License # N-0007, of the BOROUGH of OLD TAPPAN, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature rovergaard@oldtappan.net
Title Chief Financial Officer
Address 227 OLD TAPPAN ROAD, OLD TAPPAN, NJ 07675
Phone Number 201-664-1849
Fax Number 201-722-0238

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **OLD TAPPAN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 28th day March, 2022

Jeffrey C. Bliss
(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208 North
(Address)

Fair Lawn, NJ 07410
(Address)

201-791-7100
(Phone Number)

201-791-3035
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>BOROUGH OF OLD TAPPAN</u>
Chief Financial Officer:	<u>Rebecca Overgaard</u>
Signature:	<u>rovergaard@oldtappan.net</u>
Certificate #:	<u>N-0007</u>
Date:	<u>28-Mar-22</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>BOROUGH OF OLD TAPPAN</u>
Chief Financial Officer:	<u>_____</u>
Signature:	<u>_____</u>
Certificate #:	<u>_____</u>
Date:	<u>_____</u>

22-6017268

Fed I.D. #

BOROUGH OF OLD TAPPAN

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>139,488.00</u>	\$ <u>353,542.00</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rovergaard@oldtappan.net
Signature of Chief Financial Officer

28-Mar-22
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of OLD TAPPAN, County of BERGEN during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name [Signature]
Title [Signature]

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,727,551,687.00

pwilkins@oldtappan.net
SIGNATURE OF TAX ASSESSOR

BOROUGH OF OLD TAPPAN
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		8,329,204.00	X
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		2,097.00	X -
GRANTS RECEIVABLE		11,651.00	X
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	255,101.00	X	
SUBTOTAL		255,101.00	
TAX TITLE LIENS RECEIVABLE		56,341.00	X
PROPERTY ACQUIRED FOR TAXES		278,485.00	X
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		35,850.00	✓
DUE FROM OTHER TRUST FUND		1,508.00	X
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,970,237.00	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,970,237.00	-
APPROPRIATION RESERVES		283,186.00
ENCUMBRANCES PAYABLE		527,650.00
ACCOUNTS PAYABLE		442,607.00
THIRD PARTY LIEN PAYABLE		1,480.00
DUE TO STATE:		
SALES TAX PAYABLE		1,598.00
DCA TRAINING FEES		7,052.00
LOCAL SCHOOL TAX PAYABLE		3,596,735.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8,617.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		50,827.00
PREPAID REVENUES		120,525.00
PREPAID TAXES		213,164.00
TAX OVERPAYMENTS		414.00
RESERVE FOR MASTER PLAN		5,327.00
APPROPRIATED GRANT RESERVES		10,255.00
UNAPPROPRIATED GRANT RESERVES		321,730.00
PAGE TOTAL	8,970,237.00	5,591,167.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	67,079.00	X
RESERVE FOR PUBLIC ASSISTANCE EXPENDITURES		67,079.00
TOTALS	67,079.00	67,079.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,463.00	
DUE TO STATE OF NJ		74.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,389.00
FUND TOTALS	3,463.00	3,463.00
ASSESSMENT TRUST FUND		
CASH	-	
UNEMPLOYMENT TRUST FUND		
CASH	92,424.00	
DUE TO STATE OF NJ		65,789.00
RESERVE FOR UNEMPLOYMENT CONTRIBUTIONS		26,635.00
FUND TOTALS	92,424.00	92,424.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	394,372.00	
DUE FROM GENERAL CAPITAL FUND	9,065.00	
RESERVE FOR MUNICIPAL OPEN SPACE TRUST FUND		403,437.00
FUND TOTALS	403,437.00	403,437.00
LOSAP TRUST FUND		
CASH	2,482,200.00	
CONTRIBUTION RECEIVABLE	65,550.00	
RESERVE FOR LOSAP		2,547,750.00
FUND TOTALS	2,547,750.00	2,547,750.00

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,148,595.00	
DUE TO CURRENT FUND		1,508.00
DUE TO STATE MARRIAGE LICENSES		75.00
MISCELLANEOUS RESERVES AND DEPOSITS		2,147,012.00
OTHER TRUST FUNDS PAGE TOTAL	2,148,595.00	2,148,595.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,808,295.00	455.00
DUE TO OPEN SPACE PRESERVATION TRUST FUND		9,065.00
RESERVE FOR SIDEWALK IMPROVEMENTS		231,859.00
RESERVE FOR CAPITAL IMPROVEMENTS		9,116.00
RESERVE FOR PAYMENT OF DEBT		59,442.00
BOND ANTICIPATION NOTES PAYABLE		2,846,400.00
GENERAL SERIAL BONDS		4,809,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		636,119.00
UNFUNDED		951,691.00
ENCUMBRANCES PAYABLE		2,128,717.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		58,617.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		67,814.00
	11,808,295.00	11,808,295.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,997.00	8,508,362.00	181,155.00	8,329,204.00
Grant Fund	-	-	-	-
Trust - Animal Control	-	3,463.00	-	3,463.00
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	394,372.00	-	394,372.00
Trust - LOSAP	-	2,482,200.00	-	2,482,200.00
Trust - CDBG	-	-	-	-
Trust - Other	1,729.00	2,199,929.00	53,063.00	2,148,595.00
Trust - Arts and Culture	-	-	-	-
General Capital	-	2,928,937.00	60,582.00	2,868,355.00
Unemployment	-	92,424.00	-	92,424.00
UTILITIES:				
Sewer - Operating	3,939.00	547,877.00	34,252.00	517,564.00
Sewer - Capital	-	462,861.00	56,958.00	405,903.00
Sewer - Assessment Trust	-	186,666.00	2,928.00	183,738.00
Public Assistance	-	67,135.00	56.00	67,079.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	7,665.00	17,874,226.00	388,994.00	17,492,897.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jbliss@lvhcpa.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT	
Valley Bank - Checking	8,500,224.00
NJ Cash Management	8,138.00
GENERAL CAPITAL	
Valley Bank - Checking	2,928,937.00
OTHER TRUST	
Valley Bank - Trust Account	314,222.00
TD Bank - Custodian	616,973.00
Valley Bank - Payroll Agency Account	-
Valley Bank - Tax Sale Redemption Account	5,130.00
Valley Bank - Affordable Housing	988,737.00
Valley Bank - Recreation	226,811.00
Valley Bank - Municipal Alliance	45,343.00
Valley Bank - Payroll Account	2,713.00
SEWER UTILITY OPERATING	
Valley Bank - Checking	547,877.00
SEWER UTILITY CAPITAL	
Valley Bank - Checking	462,861.00
SEWER UTILITY ASSESSMENT	
Valley Bank - Checking	186,666.00
UNEMPLOYMENT COMP INS.	
Valley Bank - Checking	92,424.00
PUBLIC ASSISTANCE	
Valley Bank - Checking	67,135.00
MUNICIPAL OPEN SPACE	
Valley Bank - Checking	394,372.00
ANIMAL CONTROL	
Valley Bank - Checking	3,463.00
PAGE TOTAL	15,392,026.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
						-
Body Armor - State	1,051.00	3,648.00	1,298.00			3,401.00
CDBG - Senior Citizens Expressive Art		6,000.00				6,000.00
FM Global Fire Prevention Grant		2,250.00				2,250.00
Recycling Tonnage Grant		24,613.00	24,613.00			-
Bergen County Municipal JIF Grant		25,000.00	25,000.00			-
Bergen County Audubon Society Grant		1,500.00	1,500.00			-
Police Donations		15,705.00	15,705.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,051.00	78,716.00	68,116.00	-	-	11,651.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
							-
Clean Communities Grant	505.00	✓			1,452.00		1,957.00
Drunk Driving Enforcement Fund	3,290.00	✓		432.00			2,858.00
Alcohol Education and Rehabilitation Fund	3,076.00	✓			563.00		3,639.00
BCUA Recycling Enhancement Grant	153.00	✓					153.00
Body Armor Grant	764.00	✓		190.00	1,074.00		1,648.00
							-
							-
							-
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							-
							-
							-
							-
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							-
PAGE TOTALS	7,788.00	-	-	622.00	3,089.00	-	10,255.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021		Received	Other	Balance Dec. 31, 2021
		Budget	Budget Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan (ARP)						-
Alcohol Education and Rehabilitation Fund				308,458.00		308,458.00
Clean Communities Program	167.00	167.00		227.00	-	227.00
	12,260.00	12,260.00		13,045.00	-	13,045.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	12,427.00	12,427.00	-	321,730.00	-	321,730.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	3,445,684.00 ✓
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	4,085,860.00 ✓
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	15,407,192.00 ✓
Levy Calendar Year 2021	xxxxxxxxxxx	
Paid	15,256,141.00	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	3,596,735.00 ✓	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	4,085,860.00	xxxxxxxxxxx
	22,938,736.00	22,938,736.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	10,843,342.00
Paid	10,843,342.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	10,843,342.00	10,843,342.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	5,150.00
2021 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	4,195,243.00
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	174,293.00
Due County for Added and Omitted Taxes	xxxxxxxxxxx	8,617.00
Paid	4,374,686.00	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	8,617.00	xxxxxxxxxxx
	4,383,303.00	4,383,303.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2021 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,220,853.00	3,642,693.00	421,840.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	49,750.00	49,750.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,270,603.00	3,692,443.00	421,840.00
Receipts from Delinquent Taxes	323,800.00	336,779.00	12,979.00
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	5,819,774.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	5,819,774.00	6,496,288.00	676,514.00
	10,414,177.00	11,525,510.00	1,111,333.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	36,357,837.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	15,407,192.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	10,843,342.00	xxxxxxxx
County Taxes	4,369,536.00	xxxxxxxx
Due County for Added and Omitted Taxes	8,617.00	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	172,862.00	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	940,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,496,288.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	37,297,837.00	37,297,837.00

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rovergaard@oldtappan.net

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		10,364,427.00	✓
2021 Budget - Added by N.J.S.A. 40A:4-87		49,750.00	✓
Appropriated for 2021 (Budget Statement Item 9)		10,414,177.00	
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)			
Total General Appropriations (Budget Statement Item 9)		10,414,177.00	
Add: Overexpenditures (see footnote)			
Total Appropriations and Overexpenditures		10,414,177.00	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	9,096,721.00		✓
Paid or Charged - Reserve for Uncollected Taxes	940,000.00		✓
Reserved	283,186.00		✓
Total Expenditures		10,319,907.00	
Unexpended Balances Canceled (see footnote)		94,270.00	✓

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	421,840.00 ✓
Delinquent Tax Collections	XXXXXXXXXX	12,979.00 ✓
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	676,514.00 ✓
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	94,270.00 ✓
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	179,811.00 ✓
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	70,909.00 ✓
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	367.00 ✓
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	4,085,860.00 ✓	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	4,085,860.00 ✓
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed	500.00 ✓	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	1,508.00 ✓	XXXXXXXXXX
Refund of Prior Year Revenue	23,327.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,431,355.00 ✓	XXXXXXXXXX
	5,542,550.00	5,542,550.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Franchise Fees	85,503.00
Sale of Vehicles	41,000.00
User Fees - Harrington Park	10,008.00
Smoke Detector Compliance	8,875.00 ✓
LEA Rebates (Fire Safety)	8,215.00 ✓
Miscellaneous	7,735.00
Soil Moving Fees	6,650.00 ✓
Right-of-Way Fees	3,500.00 ✓
Insurance Claim Reimbursements	2,884.00
BCMJIF Dividend	2,509.00
Filming Fees	2,400.00 ✓
Senior Citizen and Veterans Administrative Fees	532.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	179,811.00

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	2,320,430.00
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,431,355.00
4. Amount Appropriated in the 2021 Budget - Cash	1,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	2,751,785.00	xxxxxxxxxx
	3,751,785.00	3,751,785.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	8,329,204.00
Investments	
Sub Total	8,329,204.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,591,167.00
Cash Surplus	2,738,037.00
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	2,097.00
Deferred Charges #	
Cash Deficit #	
Grants Receivable	11,651.00
Total Other Assets	13,748.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	2,751,785.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 36,626,690.00 ✓
2. Amount of Levy - Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 72,023.00 ✓
5a. Subtotal 2021 Levy	\$ 36,698,713.00
5b. Reductions Due to Tax Appeals**	\$ -
5c. Total 2021 Tax Levy	\$ 36,698,713.00 ✓
6. Transferred to Tax Title Liens	\$ 4,543.00 ✓
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 61,232.00 ✓
9. Discount Allowed	\$
10. Collected in Cash: In 2020	\$ 168,098.00 ✓
In 2021*	\$ 35,977,507.00 ✓
Homestead Benefit Credit	\$ 205,134.00 ✓
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 27,098.00 ✓
Total To Line 14	\$ 36,377,837.00
11. Total Credits	\$ 36,443,612.00 ✓
12. Amount Outstanding December 31, 2021	\$ 255,101.00 ✓
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>99.12%</u> ✓

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,377,837.00 ✓
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 20,000.00 ✓
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,357,837.00 ✓

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,377,837.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 36,377,837.00
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 36,698,713.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.13%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,377,837.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 36,377,837.00
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 36,698,713.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.13%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,121.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	2,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	152.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	26,622.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,097.00
Due To State of New Jersey	-	XXXXXXXXXX
	29,371.00	29,371.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	24,500.00
Line 4	500.00
Sub - Total	27,250.00
Less: Line 7	152.00
To Item 10, Sheet 22	27,098.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	54,104.00
Taxes Pending Appeals	54,104.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	20,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		23,277.00	XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		50,827.00	XXXXXXXXXX
Taxes Pending Appeals*	50,827.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		74,104.00	74,104.00

rovergaard@oldtappan.net
Signature of Tax Collector

T-927
License #

March 28,2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		388,077.00	xxxxxxxxxx
A. Taxes	335,649.00	✓ xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	52,428.00	✓ xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		500.00	✓ xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	388,577.00
8. Totals		388,577.00	388,577.00
9. Balance Brought Down		388,577.00	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	336,779.00 ✓
A. Taxes	336,149.00	✓ xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	630.00	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2021 Tax Sale			xxxxxxxxxx
12. 2021 Taxes Transferred to Liens		4,543.00	✓ xxxxxxxxxx
13. 2021 Taxes		255,101.00	✓ xxxxxxxxxx
14. Balance - December 31, 2021		xxxxxxxxxx	311,442.00
A. Taxes	255,101.00	✓ xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	56,341.00	✓ xxxxxxxxxx	xxxxxxxxxx
15. Totals		648,221.00	648,221.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **86.66%** ✓

17. Item No.14 multiplied by percentage shown above is **269,895.64** and represents the maximum amount that may be anticipated in 2022. ✓

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	278,485.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	278,485.00
	278,485.00	278,485.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Amount in 2021 Budget</u>	<u>Amount Resulting from 2021</u>	<u>Balance as at Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ 46,498.00	\$ 46,498.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 46,498.00	\$ 46,498.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	5,864,000.00	✓
Issued	xxxxxxxxxx		
Paid	1,055,000.00	✓ xxxxxxxxxx	
Outstanding - December 31, 2021	4,809,000.00	✓ xxxxxxxxxx	
	5,864,000.00	5,864,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,060,000.00
2022 Interest on Bonds*		\$ 97,349.00	✓
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 97,349.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 1123/1155 - Various Capital Improvements and Acquisitions of Equipment	62,400.00	10/8/2021	62,400.00	10/7/2022	1.2500%		778.00	10/7/2022
Ord. 1164 - Various Capital Improvements and Acquisitions of Equipment	975,000.00	10/9/2020	975,000.00	10/7/2022	1.2500%		12,157.00	10/7/2022
Ord. 1179 - Various Capital Improvements and Acquisitions of Equipment	1,809,000.00	10/8/2021	1,809,000.00	10/7/2022	1.2500%		22,555.00	10/7/2022
Page Totals	2,846,400.00		2,846,400.00			-	35,490.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
1094 Various Improvements and the Acquisition of Various Equipment								
	23,675.00				3,872.00		19,803.00	
1109 Various Public Improvements and Acquisition of Various Equipment and Vehicles								
	1,218.00				1,218.00		-	
1123/1155 Various Public Improvements and Acquisition of Various Equipment								
	7,992.00	62,855.00			3,443.00		4,549.00	62,855.00
1125 Various Improvements and Acquisition of Various Equipment					-		-	
1137/1157 Various Park Improvements	61,147.00				14,899.00		46,248.00	
1146 Various Public Improvements and Acquisitions	244,152.00				130,975.00	784.00	112,393.00	
1164 Various Improvements and Acquisitions of Various Equipment		238,883.00			129,105.00	22,262.00		87,516.00
1166 Various Improvements and Acquisitions of Various Equipment	39,997.00				18,582.00	2,692.00	18,723.00	
1169 Paving Project for the NVRHS Old Tappan	366,850.00						366,850.00	
1179 Various Public Improvements and Acquisition of Various Equipment and Vehicles			2,570,000.00		1,768,680.00		-	801,320.00
1181 Various Improvements and Acquisitions and Acquisition of Equipment			156,000.00		96,031.00		59,969.00	
Page Total	745,031.00	301,738.00	2,726,000.00	-	2,166,805.00	25,738.00	628,535.00	951,691.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #1179 - Various Public Improve.				
and Acq. of Various Equip.	2,570,000.00	✓ 1,809,000.00	✓ 91,000.00	✓ 670,000.00
Ord. #1181 - Various Public Improve.				
and Acq. of Various Equip.	156,000.00	✓		156,000.00
Ord. #1194 - Acq. of Fire Dept. Radios	154,500.00	✓		154,500.00
Total	2,880,500.00	1,809,000.00	91,000.00	980,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	161,827.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	3,476.00
Premium on Sale of Notes		25,591.00
Appropriated to Finance Improvement Authorizations	123,080.00	xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	67,814.00	xxxxxxxxx
	190,894.00	190,894.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>36,698,713.00</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>36,377,837.00</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>25,689,099.10</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|---|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u>36,274,240.00</u> = \$ <u>1,450,969.60</u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ | <u>36,698,713.00</u> = \$ <u>1,467,948.52</u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u>

UTILITIES ONLY

Note: If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

**AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	517,564.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	28,808.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		23,029.00
Encumbrances Payable		42,037.00
Accrued Interest on Bonds and Notes		3,810.00
Sewer Fee Overpayments		1,883.00
Subtotal - Cash Liabilities		70,759.00
Reserve for Consumer Accounts and Lien Receivable		28,808.00
Fund Balance		446,805.00
Total	546,372.00	546,372.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	12,155.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	12,155.00
CASH	405,903.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	19,179,200.00	
AUTHORIZED AND UNCOMPLETED	486,713.00	
PAGE TOTALS	20,083,971.00	12,155.00

Sheet 41a

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Ord. 708 - OrangeburgRd. So./Greenwood/Olsen	(20,379.00)		20,379.00			-		-
Ord. 778/797/845/870 2002 and 2004 Sewe								-
Projects	49,693.00	23,223.00	34,390.00			-	85,000.00	22,306.00
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
Due (from)/to Sewer Utility Operating Fund				2,907.00		54,769.00	57,676.00	-
								-
								-
Other Liabilities								-
Trust Surplus	196,431.00	17,770.00	-			(54,769.00)		159,432.00
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
	225,745.00	40,993.00	54,769.00	2,907.00	-	-	142,676.00	181,738.00

***Show as red figure**

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	135,000.00	135,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer User Fees	1,159,535.00	1,228,070.00	68,535.00
Interest on Assessments	2,000.00	2,907.00	907.00
Assessment Trust Fund Balance	55,686.00	54,769.00	(917.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,352,221.00	1,420,746.00	68,525.00
Deficit (General Budget) **			-
	1,352,221.00	1,420,746.00	68,525.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,352,221.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,352,221.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,352,221.00
Deduct Expenditures:	
Paid or Charged	1,328,275.00
Reserved	23,029.00
Surplus (General Budget)**	
Total Expenditures	1,351,304.00
Unexpended Balance Canceled (See Footnote)	917.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,420,746.00	
Miscellaneous Revenue Not Anticipated	57,892.00	
2020 Appropriation Reserves Canceled in 2021	32,440.00	
Total Revenue Realized		1,511,078.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,328,275.00	
Reserved	23,029.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,351,304.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,351,304.00
Excess		159,774.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	159,774.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	32,440.00	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		32,440.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	68,525.00
Unexpended Balances of Appropriations	xxxxxxxxxx	917.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	57,892.00
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	32,440.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	159,774.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	159,774.00	159,774.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	422,031.00
Excess in Results of 2021 Operations	xxxxxxxxxx	159,774.00
Amount Appropriated in the 2021 Budget - Cash	135,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	446,805.00	xxxxxxxxxx
	581,805.00	581,805.00

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	517,564.00
Investments	
Interfund Accounts Receivable	
Subtotal	517,564.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	70,759.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	446,805.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	446,805.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020	\$	<u>48,556.00</u>	✓
Increased by:			
Rents Levied	\$	<u>1,208,322.00</u>	✓
Decreased by:			
Collections	\$	<u>1,227,191.00</u>	✓
Overpayments applied	\$	<u>879.00</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
	\$	<u>1,228,070.00</u>	✓
Balance December 31, 2021	\$	<u><u>28,808.00</u></u>	✗

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020	\$	<u> </u>	
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
	\$	<u>-</u>	
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
	\$	<u>-</u>	
Balance December 31, 2021	\$	<u><u>-</u></u>	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2020</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2021</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2021</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	130,000.00	✓
Issued	xxxxxxxxxx		
Paid	85,000.00	✓ xxxxxxxxxx	
Outstanding - December 31, 2021	45,000.00	✓ xxxxxxxxxx	
	130,000.00	130,000.00	
2022 Bond Maturities - Assessment Bonds			\$ 45,000.00 ✓
2022 Interest on Bonds		\$ 1,350.00	✓
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	475,000.00	✓
Issued	xxxxxxxxxx		
Paid	45,000.00	✓ xxxxxxxxxx	
Outstanding - December 31, 2021	430,000.00	✓ xxxxxxxxxx	
	475,000.00	475,000.00	
2022 Bond Maturities - Capital Bonds			\$ 55,000.00 ✓
2022 Interest on Bonds		\$ 7,956.00	✓
INTEREST ON BONDS - SEWER UTILITY BUDGET			
2022 Interest on Bonds (*Items)		\$ 9,306.00	✓
Less: Interest Accrued to 12/31/2021 (Trial Balance)		\$ 2,827.00	✗
Subtotal		\$ 6,479.00	
Add: Interest to be Accrued as of 12/31/2022		\$ 2,100.00	✓
Required Appropriation 2022			\$ 8,579.00 ✓

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 1165 - Various Sewer System Improve.	174,100.00	10/9/2020	174,100.00	10/7/2022	1.25%		2,176.00	10/7/2022
2. 1180 - Various Sewer System Improve.	293,500.00	10/8/2021	293,500.00	10/7/2022	1.25%		3,669.00	10/7/2022
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	467,600.00		467,600.00			-	5,845.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	467,600.00		467,600.00			-	5,845.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 5,845.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 983.00
Subtotal	\$ 4,862.00
Add: Interest to be Accrued as of 12/31/2022	\$ 3,111.00
Required Appropriation 2022	\$ 7,973.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Ord. #1180-21 - Various Sewer				
Capital Improvements	293,500.00	293,500.00		
	293,500.00	293,500.00	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		4,204.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	4,204.00	xxxxxxxxx
	4,204.00	4,204.00